



Modern Slavery Act Transparency Statement

If P&C Insurance Ltd (publ) (“If”) conducts property and casualty insurance operations in Sweden and in Norway, Denmark, Finland, Estonia and Latvia via its branches. In addition, If has branch offices in Germany, France, the United Kingdom and the Netherlands for Nordic corporate customers that conduct international operations. If is part of the Sampo Group with Sampo plc (Sampo), a Finnish listed company, as the ultimate parent.

If’s reputation and the trust and confidence of our customers, owners and other stakeholders is central to the continued success of our insurance business and If is committed to prevent any acts of modern slavery or human trafficking from occurring in relation to our insurance business, including the business of our partners and suppliers and the supply chain.

If operates in accordance with Sampo’s Code of Conduct, which is based on Sampo’s core values, ethicality, loyalty, openness and entrepreneurship. In addition, If’s Ethics Policy set out high ethical standards applicable on all If’s business, e.g. as regards legal compliance, healthy work environment and social responsibility. If also expect our suppliers and business partners to conduct their business in a lawful and ethical manner, which includes adopting business practices that prevent or eliminate modern slavery and human trafficking from taking place within their business and supply chains. If follow local legislation on human and labour rights wherever If operates.

If assess and manage the risk of modern slavery and human trafficking occurring in our business and supply chains on an ongoing basis. If considers the issues and related risk of modern slavery and human trafficking occurring in our own operations as practically non-existent. In relation to our partners, suppliers and their supply chains there is a limited risk which is addressed through If’s purchasing and outsourcing processes. The processes include inter alia third party due diligence, risk assessments and audits, to identify and together with the third party eliminate the presence and related risks of regulatory incompliance. The processes are annually revised, and key employees are continuously trained, to make sure that processes are followed. If has a whistleblowing channel for reporting any identified or suspected incompliance with internal or external rules or inappropriate behaviour.

This statement is made in accordance with Section 54(1) of the Modern Slavery Act 2015 and constitutes If’s modern slavery and human trafficking statement for the financial year commencing 1 January 2019 and any subsequent financial year subject to an annual review.

A handwritten signature in blue ink, appearing to read 'Dag Rehme', is written over a horizontal line.

Dag Rehme, General Counsel