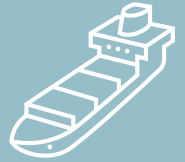


War Risk Cancellation Clause (Cargo) 2003



War Risk Cancellation Clause (Cargo) 2003

The Policyholder or the Insurer may cancel a war insurance contract complying with the War Risk Insurance Conditions (Cargo) 2003 so as to end within two days from midnight on the day that the Insurer issued or received written notice of the cancellation.

However, such a cancellation does not apply to

- 1) transport insured in accordance with the War Risk Insurance Conditions (Cargo) 2003, if the war risk insurance attached prior to the cancellation becoming effective
- 2) specified transport reported to the Insurer before submitting the notice of cancellation, provided that the goods are loaded onto a vessel or aircraft which leaves the loading place within 15 days of the attachment of the insurance. If the vessel or aircraft does not embark on the intended journey within 15 days, the insurance will expire regardless of the other conditions of the cargo insurance contract.