

# Transports of Employees' Household Goods



MARINE CARGO INSURANCE, SPECIAL CONDITION  
TRANSLATION

Valid as from 1 January 2011



## INSURED PROPERTY

This condition shall apply to the transports of employees' household goods in connection with the assignment of personnel employed by the Policyholder when carried out by an external removal company. In addition to employees' household goods this Insurance shall also cover the motor vehicles.

This Insurance shall not cover money, securities, live animals or plants. Precious metals and ornaments made thereof, pearls, jewellery, valuable works or art and antiques are only covered if separately agreed upon.

## INSURANCE TERMS AND CONDITIONS

**Transports of household goods in and between the Nordic countries and the transports of household goods to the Nordic countries**

Full Conditions, General Cargo Insurance Conditions  
2003 Finland

War Risk Insurance Conditions (Cargo) 2003

War Risk Cancellation Clause (Cargo) 2003

Strike Insurance Clause 2003

### Transports to other countries

Institute Cargo Clauses (A) 1/1/09

Institute War Clauses (Cargo) 1/1/09

Institute Strikes Clause (Cargo) 1/1/09

Institute War Cancellation Clause 1/12/82

Institute Cargo Clauses (Air) 1/1/09

Institute War Clauses (Air Cargo) 1/1/09

Institute Strikes Clauses (Air Cargo) 1/1/09

## EXCLUSIONS

In addition to the exclusions mentioned in the paragraph "Insurance Terms and Conditions", the following exclusions shall apply:

This Insurance does not cover

- goods becoming soiled
- loss or damage due to the deficient condition of the goods themselves
- data or software stored on a computer hard disc, CD, cassette or other corresponding medium
- inoperability of mechanical or electronic equipment unless caused as a direct result of an external loss event
- the sentimental value of lost or damaged goods.

If the damaged or lost goods form part of an entity (e.g. a pair or series), the amount of indemnification payable shall be limited to the damaged or lost part of the entity itself.

## VALIDITY OF THE INSURANCE

This Insurance shall cover the transports of employees' household goods "from dwelling to dwelling", including the removal, dismantling and packaging of the household goods at the place of departure and unpacking, reassembling and relocating at the place of destination. This Insurance shall provide storage cover for a maximum period of 60 (sixty) days. Any extension to this period of storage must be separately agreed upon.

In respect of motor vehicles, this Insurance cover commences when the motor vehicle is placed under the custody and control of the removal company and shall expire when the motor vehicle is returned to the custody and control of the Insured.

This Insurance shall not be valid when or if the motor vehicle is operated in traffic in accordance with the Road Traffic Act.

### INSURANCE VALUE AND SUM INSURED

The Insurance Value is the market value of the employees' household goods at the place of destination. The market value is the replacement value of the employees' household goods at the place of destination, less depreciation. The amount of depreciation applied shall be a 10% decrease per calendar year. No deduction for depreciation shall be applied to the year of acquisition of the said employees' household goods.

If the declared Sum Insured is other than the market value of the employees' household goods, then the over-and-under insurance provision under the General Cargo Insurance Conditions 2003 shall apply to the amount of indemnification payable.

The replacement value refers to the amount of money needed to acquire household goods corresponding to new, equivalent goods or goods with a similar purpose, quality or capacity.

### DUTY OF DECLARATION

Valuables and their insurance values must always be specified if they are to be included in the insurance cover. Motor vehicles and their insurance values must always be declared separately.

In the event of loss or damage, the Insured must submit to the Insurer either a list of the household goods, including their value, or the removal company's packaging list.